

# **Business Results for the Three and Nine Months ended December 31, 2012**

**January 29, 2013**

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Executive Officer**

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# 1. Results for the Three Months ended December 31, 2012

# Sales and Profits for Three Months (October - December, 2012)

Both sales and profits decreased from the corresponding quarter a year ago, mainly affected by declined demand for equipment for use in coal mines in Indonesia, as well as delayed recovery of demand in China. Meanwhile, sales of mining equipment to mines other than coal remained strong.

% : Profit ratio    [ ] : Sales after elimination of inter-segment transactions

Billions of yen	Oct. - Dec. 2011 1USD = JPY 77.9 1EUR = JPY 104.9 1RMB = JPY 12.3		Oct. - Dec. 2012 1USD = JPY 80.1 1EUR = JPY 103.5 1RMB = JPY 12.8		Changes	
					Increase (decrease)	% change
<b>Net sales</b>	<b>462.6</b>		<b>419.7</b>		<b>(42.9)</b>	<b>(9.3) %</b>
Construction, Mining & Utility Equipment	[411.4]	412.6	[367.9]	368.4	[(43.4)]	(44.1) %
Industrial Machinery & Others	[51.2]	53.0	[51.7]	53.4	[0.5]	0.3 %
Elimination	<b>(3.0)</b>		<b>(2.1)</b>		<b>0.8</b>	<b>-</b>
<b>Segment Profit</b>	[12.7%]	<b>58.8</b>	[9.5%]	<b>39.7</b>	<b>(19.1)</b>	<b>(32.4) %</b>
Construction, Mining & Utility Equipment	[14.3%]	<b>58.8</b>	[10.5%]	<b>38.8</b>	<b>(20.0)</b>	<b>(34.0) %</b>
Industrial Machinery & Others	[3.0%]	<b>1.5</b>	[1.0%]	<b>0.5</b>	<b>(1.0)</b>	<b>(67.2) %</b>
Corporate & elimination	<b>(1.5)</b>		<b>0.4</b>		<b>1.9</b>	<b>-</b>
Other operating income (expenses)	<b>0.0</b>		<b>(0.5)</b>		<b>(0.5)</b>	<b>-</b>
<b>Operating income</b>	[12.7%]	<b>58.8</b>	[9.3%]	<b>39.2</b>	<b>(19.6)</b>	<b>(33.4) %</b>
Other income (expenses)	<b>(3.4)</b>		<b>0.9</b>		<b>4.4</b>	<b>-</b>
Net income before income taxes	<b>55.4</b>		<b>40.2</b>		<b>(15.2)</b>	<b>(27.5) %</b>
<b>Net income *</b>	<b>34.7</b>		<b>24.9</b>		<b>(9.7)</b>	<b>(28.0) %</b>

\* Upon adoption of ASC 810, "Net income" is equivalent to "Net income attributable to Komatsu Ltd."

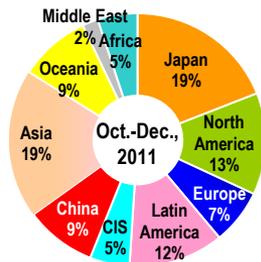
## Construction, Mining & Utility Equipment: Breakdown of Sales (to Outside Customers) for Three Months (Oct. – Dec., 2012)

- Sales decreased 10.6% from the corresponding quarter a year ago. While sales of mining equipment expanded in Latin America and Oceania for use in mines other than coal, demand remained slack in Indonesia and the recovery of demand delayed in China.
- Sales of mining equipment increased 3.9% from the corresponding quarter a year ago.

Billions of yen		Oct. - Dec., 2011 (FY2011/3Q)	Oct. - Dec., 2012 (FY2012/3Q)	Change	
				Increase (decrease)	% Change
Traditional Markets	Japan	78.0	76.0	(2.0)	(2.6) %
	North America	55.2	56.0	0.8	1.6 %
	Europe	29.1	22.8	(6.3)	(21.7) %
Strategic Markets	Latin America	48.9	62.9	13.9	28.5 %
	CIS	18.5	24.4	5.8	31.6 %
	China	35.5	20.4	(15.0)	(42.4) %
	Asia	79.4	34.7	(44.7)	(56.3) %
	Oceania	38.5	43.5	4.9	12.9 %
	Middle East	7.2	4.4	(2.8)	(38.8) %
	Africa	20.5	22.2	1.7	8.6 %
<b>Total</b>		<b>411.4</b>	<b>367.9</b>	<b>(43.4)</b>	<b>(10.6) %</b>
Mining equipment in total above		133.9	139.1	5.2	3.9 %

### Breakdown of sales by region

Strategic Markets  
61%



Traditional Markets  
39%



Strategic Markets  
58%



Traditional Markets  
42%

## **2. Results for the Nine Months ended December 31, 2012**

## Sales and Profits for Nine Months (April - December, 2012)

Both sales and profits decreased from the corresponding nine-month period a year ago, mainly affected by reduced demand for equipment in use in coal mines in Indonesia, delayed recovery of demand in China and slack demand for wire saws.

% : Profit ratio    [ ] : Sales after elimination of inter-segment transactions

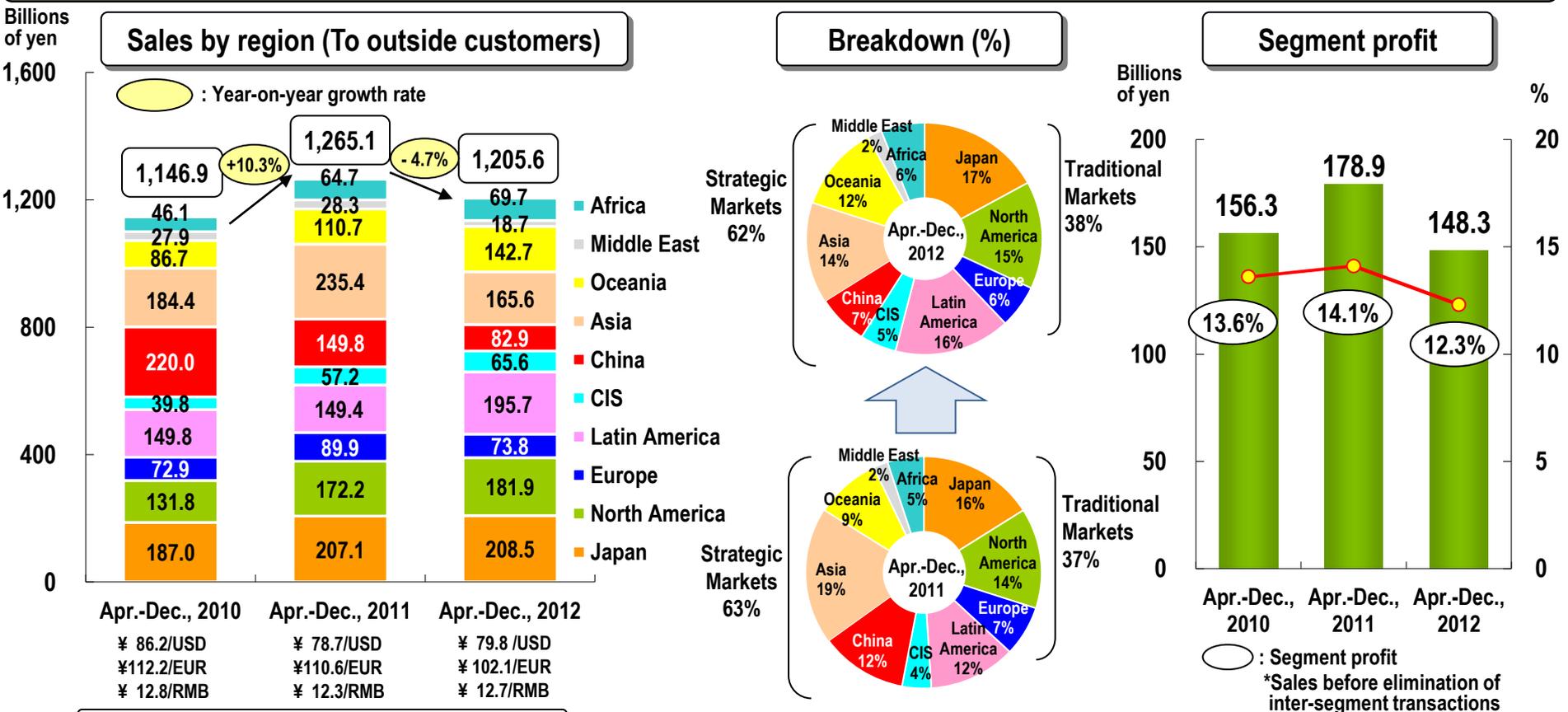
Billions of yen	Apr. – Dec. 2011 1USD = JPY 78.7 1EUR = JPY 110.6 1RMB = JPY 12.3		Apr. – Dec. 2012 1USD = JPY 79.8 1EUR = JPY 102.1 1RMB = JPY 12.7		Changes	
					Increase (decrease)	% change
<b>Net sales</b>	1,448.5		1,350.5		(97.9)	(6.8) %
Construction, Mining & Utility Equipment	[1,265.1]	1,269.0	[1,205.6]	1,207.6	[(59.4)]	(61.4) [(4.7) %] (4.8) %
Industrial Machinery & Others	[183.4]	189.4	[144.9]	150.6	[(38.4)]	(38.8) [(21.0) %] (20.5) %
Elimination	(9.9)		(7.6)		2.3	-
<b>Segment Profit</b>	[13.2%]	191.6	[11.2%]	151.0	(40.5)	(21.2) %
Construction, Mining & Utility Equipment	[14.1%]	178.9	[12.3%]	148.3	(30.5)	(17.1) %
Industrial Machinery & Others	[8.8%]	16.7	[2.5%]	3.8	(12.8)	(77.1) %
Corporate & elimination	(4.0)		(1.1)		2.9	-
Other operating income (expenses)	0.1		(0.5)		(0.7)	-
<b>Operating income</b>	[13.2%]	191.8	[11.1%]	150.4	(41.3)	(21.6) %
Other income (expenses)	(6.1)		(4.9)		1.2	-
Net income before income taxes	185.6		145.5		(40.1)	(21.6) %
<b>Net income *1</b>	*2	129.3		91.0	(38.2)	(29.6) %

\*1 Upon adoption of ASC 810, "Net income" is equivalent to "Net income attributable to Komatsu Ltd."

\*2 Including a gain of 12.7 billion yen from recognition of deferred tax asset related to the merge of Komatsu Rental Ltd.

## Construction, Mining & Utility Equipment: Sales (to Outside Customers) by Region and Segment Profit (Apr. – Dec., 2012)

- Sales to outside customers decreased 4.7% from the corresponding nine-month period a year ago, affected by declined demand in Indonesia and China, while demand remained steady for mining equipment in Latin America, Oceania and CIS and for construction equipment in North America.  
 - Proportions of China and Asia decreased, while those of Latin America and Oceania increased, where mining equipment sales were firm.

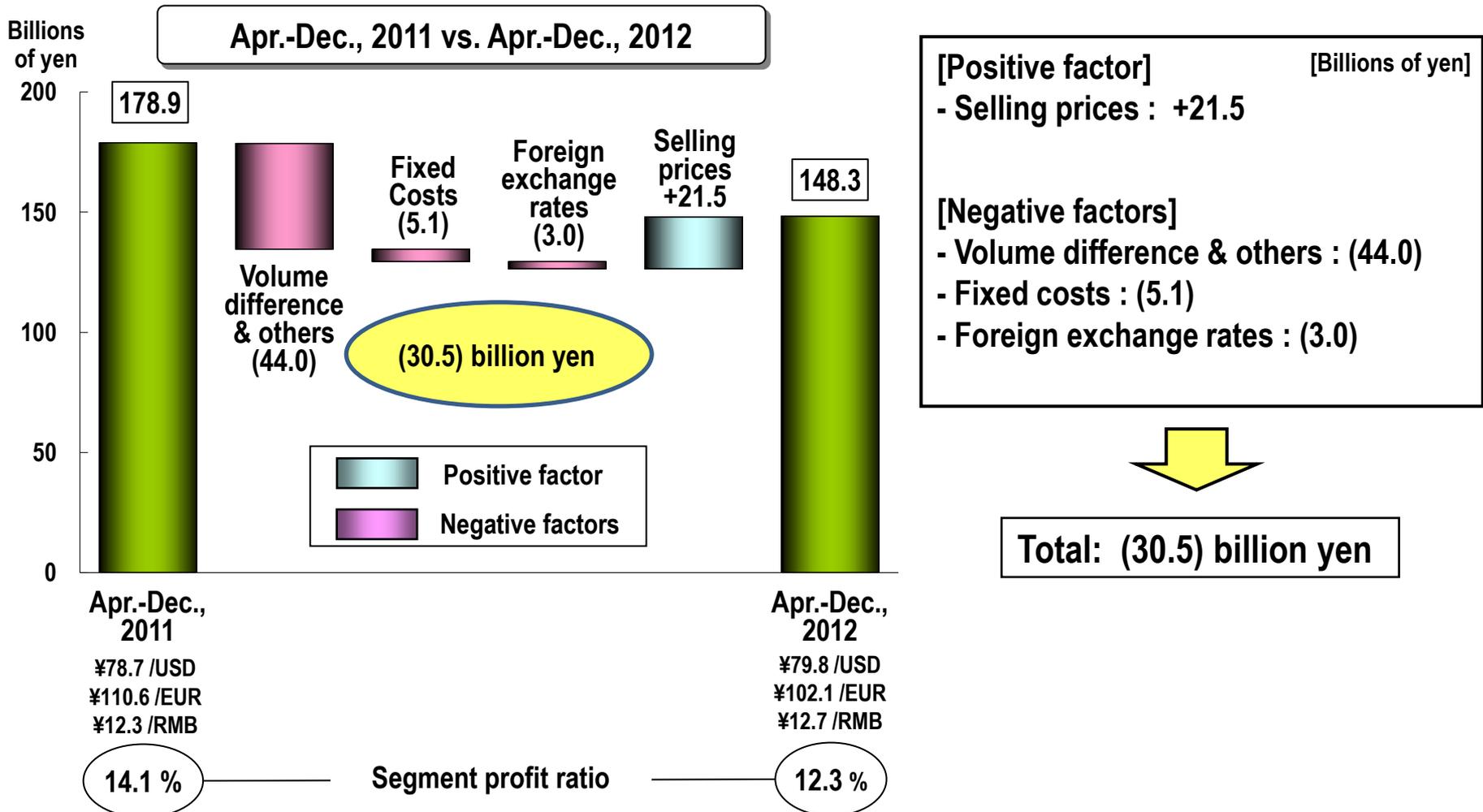


Year-on-year growth rate of sales by region

%	Japan	North America	Europe	Latin America	CIS	China	Asia	Oceania	Middle East	Africa	Total
Apr.-Dec., 2011	+10.7%	+30.6%	+23.3%	(0.3)%	+43.5%	(31.9)%	+27.7%	+27.8%	+1.4%	+40.2%	+10.3%
Apr.-Dec., 2012	+0.7%	+5.7%	(17.9)%	+31.0%	+14.8%	(44.6)%	(29.6)%	+28.9%	(33.9)%	+7.8%	(4.7)%

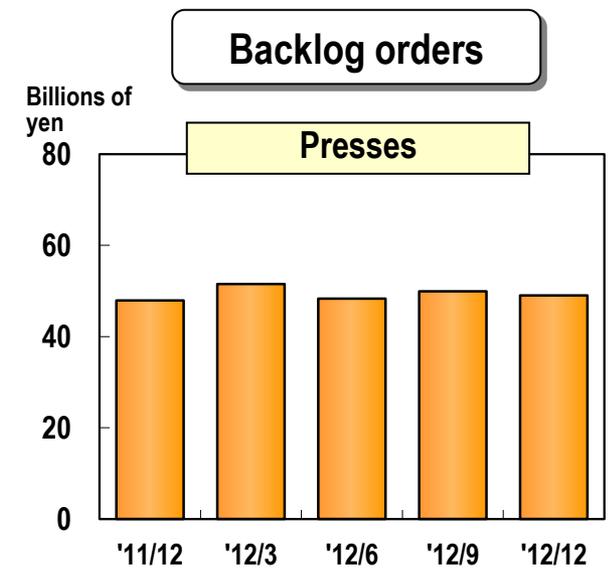
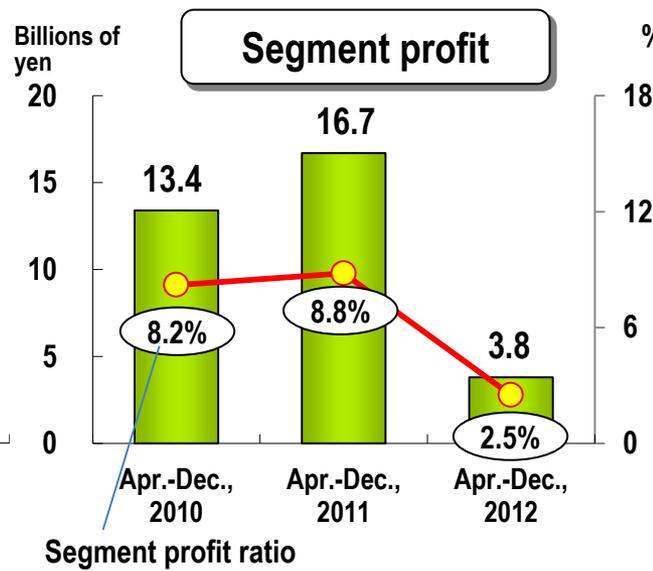
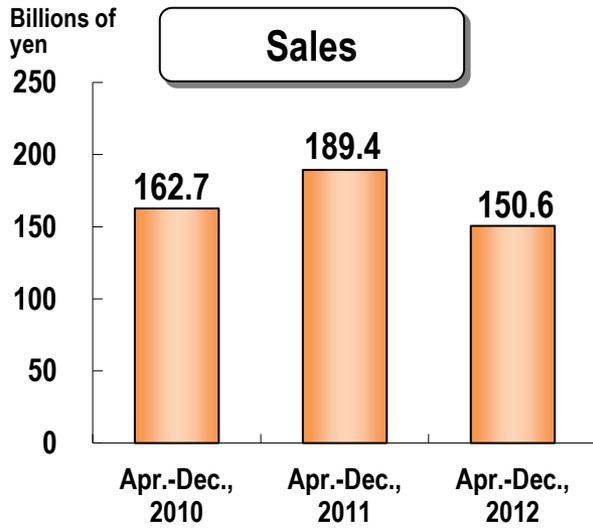
**Construction, Mining & Utility Equipment: Causes for Difference in Segment Profit (Apr. – Dec., 2012)** 8

Segment profit decreased by 30.5 billion yen from the corresponding nine-month period a year ago, although reduced volume of sales resulting from declined demand in Indonesia and China was partly compensated for by the positive factor of improved selling prices.



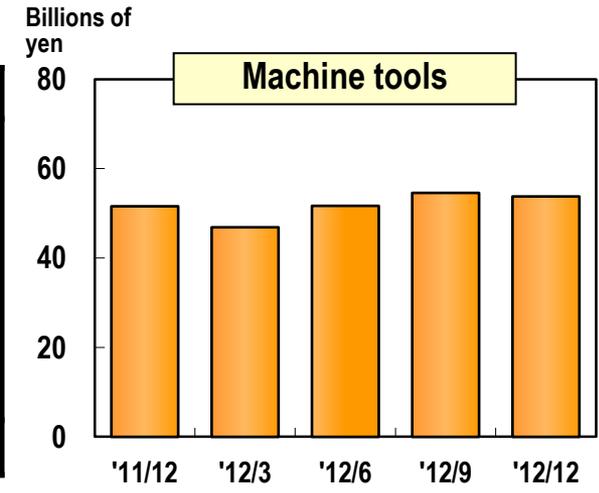
# Industrial Machinery & Others: Sales and Segment Profit (Apr.-Dec., 2012)

- While demand remained steady for presses and machine tools, both sales and profit decreased from the corresponding nine-month period a year ago, mainly affected by sluggish demand for wire saws and an end to extraordinary demand for prefabricated shelters in Japan.  
 - Backlog orders for presses and machine tools remained stable.



## Breakdown of sales

	Billions of yen		
	Apr.-Dec., 2011	Apr.-Dec., 2012	Increase(decrease)
Komatsu Industries Corp, etc. (total of press and sheet-metal machines)	33.1	33.4	0.2
Komatsu NTC Ltd. [represented by wire saws]	86.4 [43.2]	56.5 [6.1]	(29.9) [(37.0)]
Others [represented by Gigaphoton] [represented by Komatsu House]	69.8 *1 [10.0] [23.2]	60.6 [15.5] [10.6]	(9.1) [5.4] [(12.5)]
<b>Total</b>	<b>189.4</b>	<b>150.6</b>	<b>(38.8)</b>

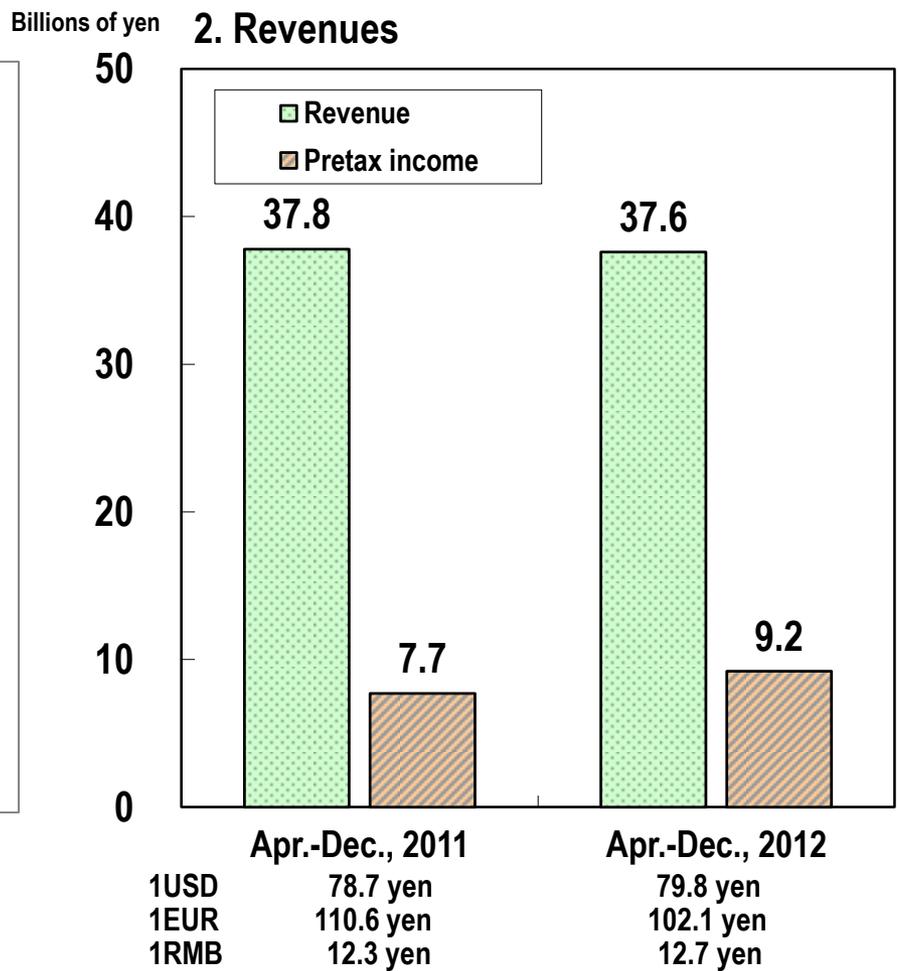
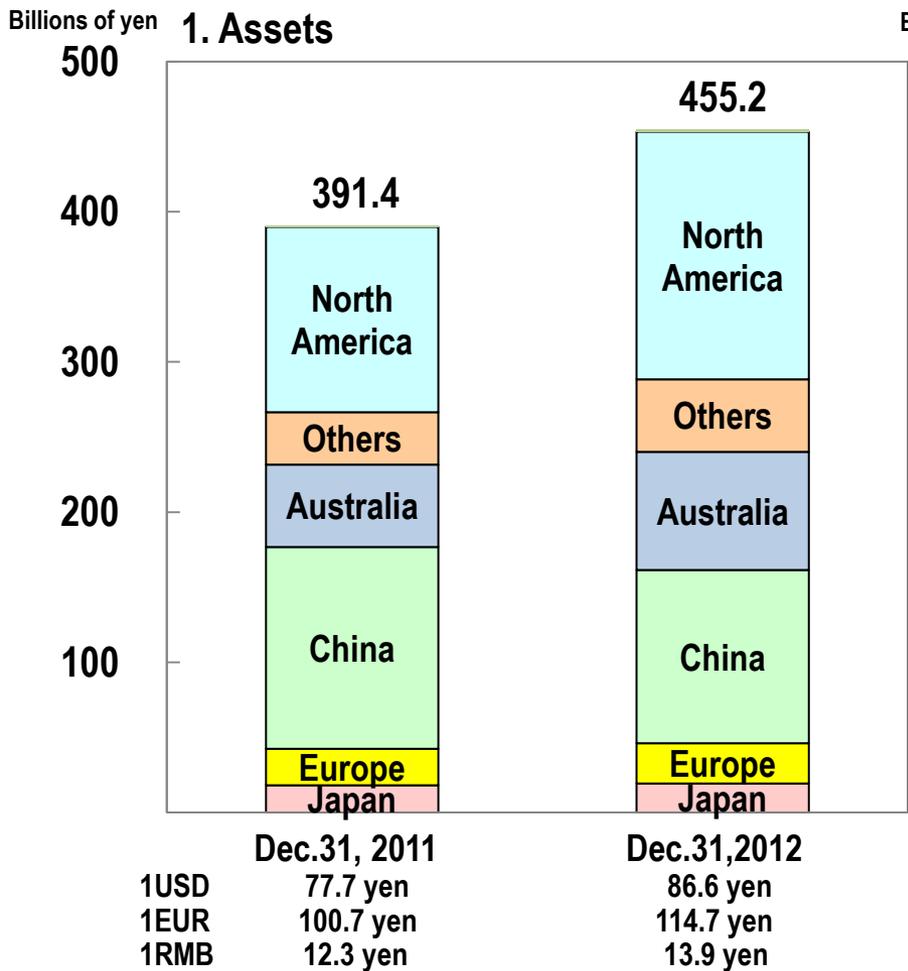


\*1 A consolidated subsidiary since 2Q FY2011.

# Retail Finance Business

-Total assets increased from December 31, 2011, mainly reflecting the Japanese yen's sharp depreciation, while assets decreased in China.  
 -Pretax income increased. Reduced revenues from declined sales in China were compensated for by positive factors, such as expanded sales in North America, Chile and Australia.

## Consolidated retail finance subsidiaries



# Consolidated Balance Sheets

- Total assets increased by 51.5 billion yen from the previous fiscal year-end, mainly due to the Japanese yen's depreciation.
- Shareholders' equity ratio improved by 2.6 percentage points from the previous fiscal year-end, to 46.1%.

Billions of yen ○ : Net debt-to-equity ratio	Mar. 31, 2012 1USD = JPY 82.2 1EUR = JPY 109.8 1RMB = JPY 13.1	Dec. 31, 2012 1USD = JPY 86.6 1EUR = JPY 114.7 1RMB = JPY 13.9	Increase (decrease)
Cash & Deposits (incl. time deposits) [a]	83.9	95.1	11.1
Accounts receivable (incl. long-term trade receivables) <Excl. those of consolidated retail finance subsidiaries>	744.0 <397.5>	713.1 <344.1>	(30.8) <(53.3)>
Inventories	612.3	652.4	40.0
Tangible fixed assets	529.6	564.7	35.0
Other assets	350.4	346.5	(3.9)
<b>Total assets</b>	<b>2,320.5</b>	<b>2,372.1</b>	<b>51.5</b>
Accounts payable	273.4	202.8	(70.6)
Interest-bearing debt [b] <Excl. those of consolidated retail finance subsidiaries>	647.8 <336.9>	704.1 <373.6>	56.3 <36.6>
Other liabilities	341.8	319.4	(22.3)
<b>Total liabilities</b>	<b>1,263.0</b>	<b>1,226.4</b>	<b>(36.5)</b>
[Shareholders' equity ratio]	[43.5%]	[46.1%]	[+2.6 points]
Komatsu Ltd. shareholders' equity	1,009.6	1,094.1	84.4
Noncontrolling interests	47.7	51.4	3.7
<b>Liabilities &amp; Equity</b>	<b>2,320.5</b>	<b>2,372.1</b>	<b>51.5</b>
<b>Interest-bearing debt, net [b-a]</b>	○ 0.56    563.8	○ 0.56    609.0	45.2
<b>Net D/E ratio (excl. cash and interest-bearing debt of consolidated retail finance subsidiaries)</b>	○ 0.28	○ 0.29	

## **3. Current Demand for Construction and Mining Equipment and Our Business Outlook**

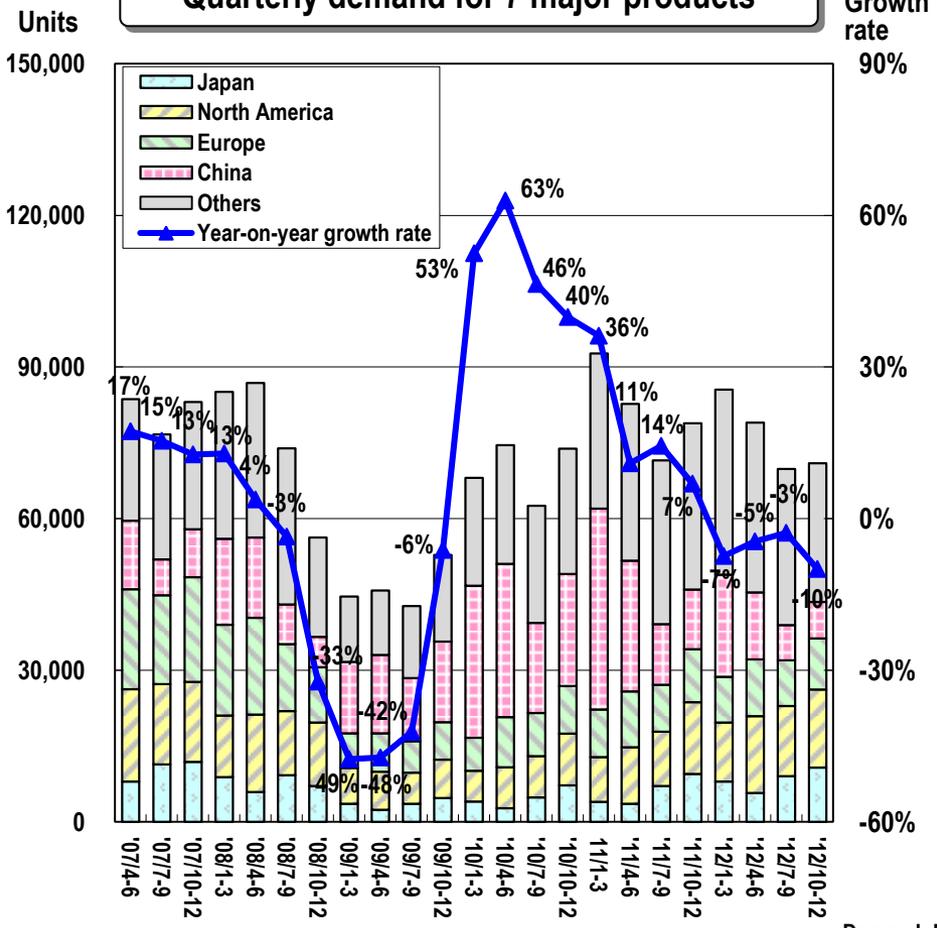
# Construction & Mining Equipment: Demand for 7 Major Products

- In the third quarter, demand advanced steadily in Japan and North America, while that in Indonesia and China remained sluggish. Global demand declined 10% from the third quarter of FY2011.

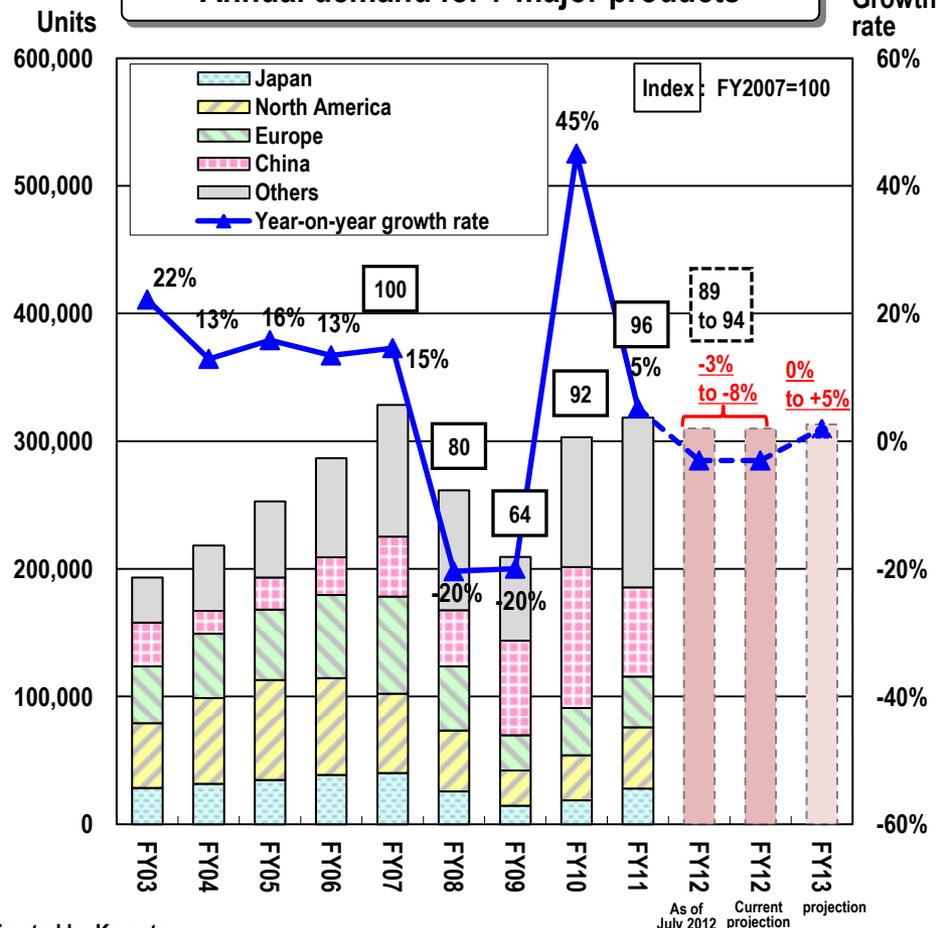
- We project that full-year global demand of FY2012 will stay on the same level of our projection of July 31 (-3% to -8% from FY2011).

- We project that full-year global demand in FY2013 will stay on the same level of FY2012 (0% to +5% from FY2012), as demand should continue to grow steadily in Japan and North America and bottom out in China.

**Quarterly demand for 7 major products**



**Annual demand for 7 major products**



Demand: Estimated by Komatsu

As of July 2012 Current projection

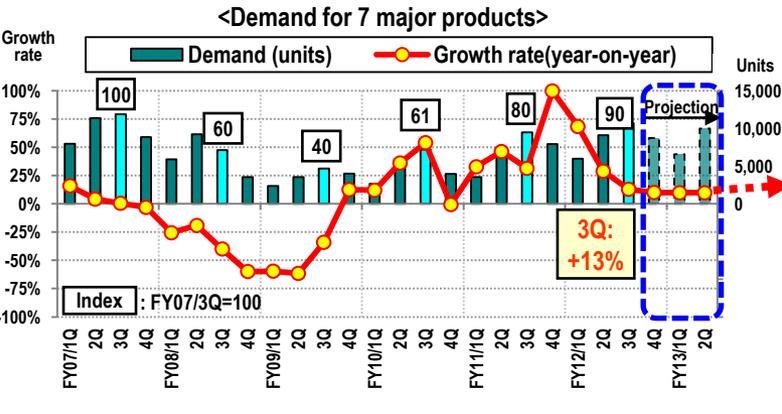
# Construction & Mining Equipment: Demand in Major Markets (1) Traditional Markets

- Japan : In the third quarter, demand increased 13% from the third quarter of FY2011. We project that demand will advance steadily in the fourth quarter and onward, supported by full-scale reconstruction work in the Great East Japan Earthquake-destroyed regions.

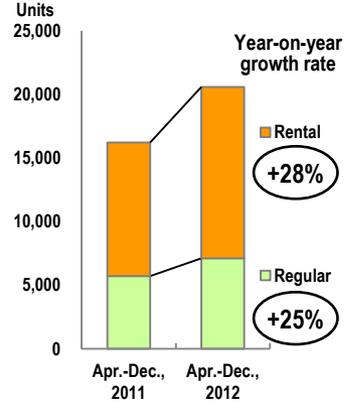
- North America : In the third quarter, demand in the rental and housing sectors advanced steadily and increased 9% from the third quarter of FY2011. Due to the recovery of demand in the housing sector, we project that demand will advance steadily in the fourth quarter and onward.

- Europe : In the third quarter, demand declined 3% from the third quarter of FY2011. We project that demand will remain at a low level in the fourth quarter and onward.

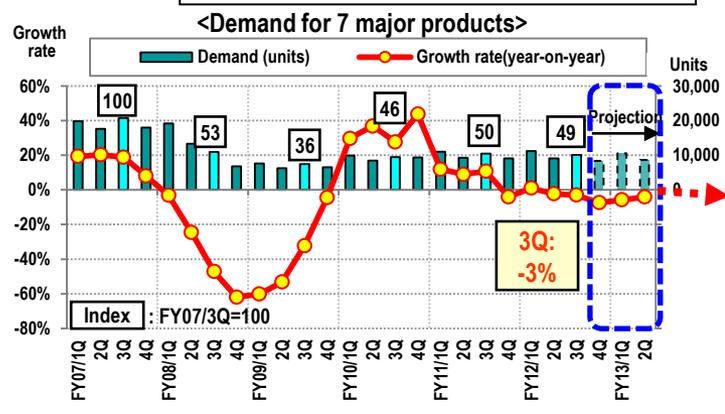
**Japan**  
 Jul.-Sep., 2012: up 29% year-on-year  
 Oct.-Dec., 2012: up 13% year-on-year



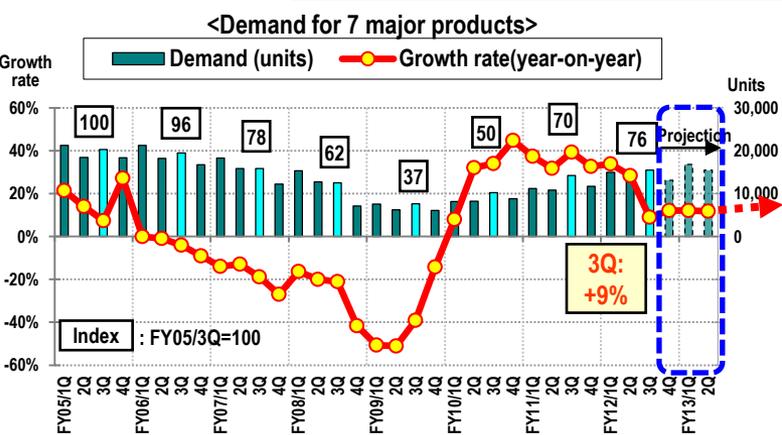
**Demand for hydraulic excavators (Regular & rental uses)**



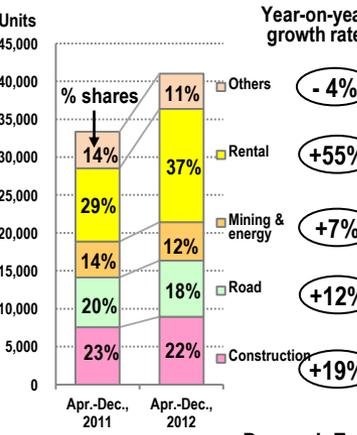
**Europe**  
 Jul.-Sep., 2012: down 3% year-on-year  
 Oct.-Dec., 2012: down 3% year-on-year



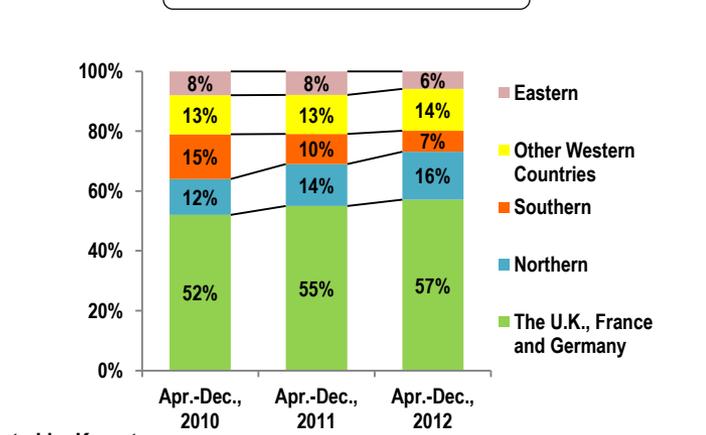
**North America**  
 Jul.-Sep., 2012: up 28% year-on-year  
 Oct.-Dec., 2012: up 9% year-on-year



**Demand by sector and % shares**



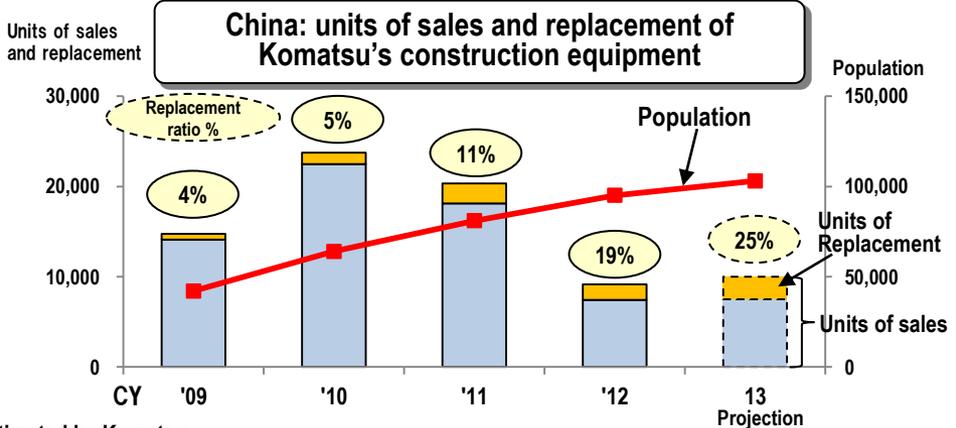
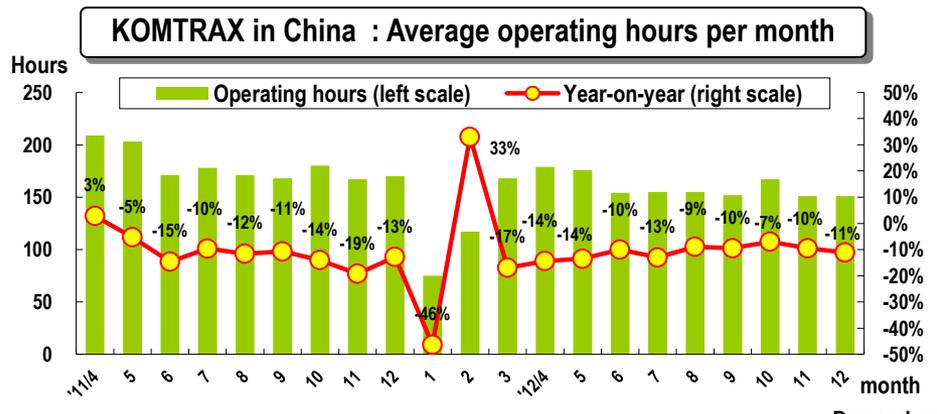
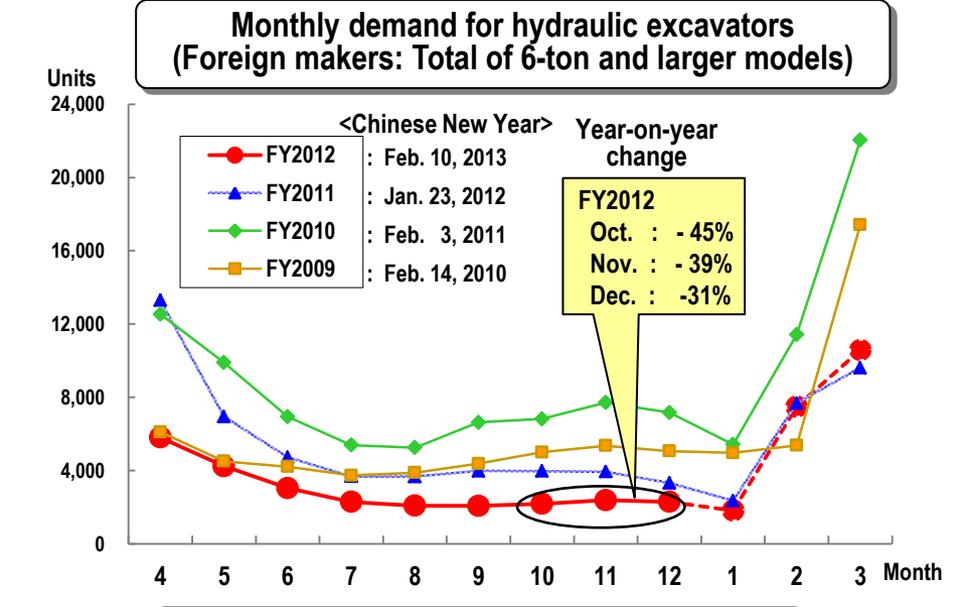
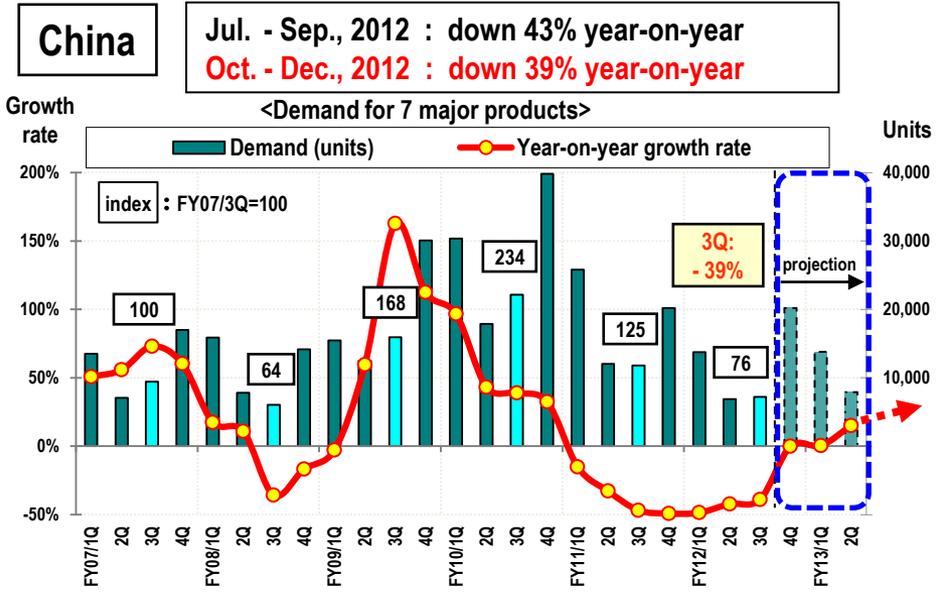
**Demand by region and % shares**



# Construction, Mining and Utility Equipment: Demand in Major Markets (2) China

- In the third quarter, the year-on-year rate of decline in demand was 39%, smaller than that for the second quarter and earlier.

- We project that demand will bottom out after the Chinese New Year in the fourth quarter and onward and recover to the level of the first half period of FY2012 in the first half period of FY2013.



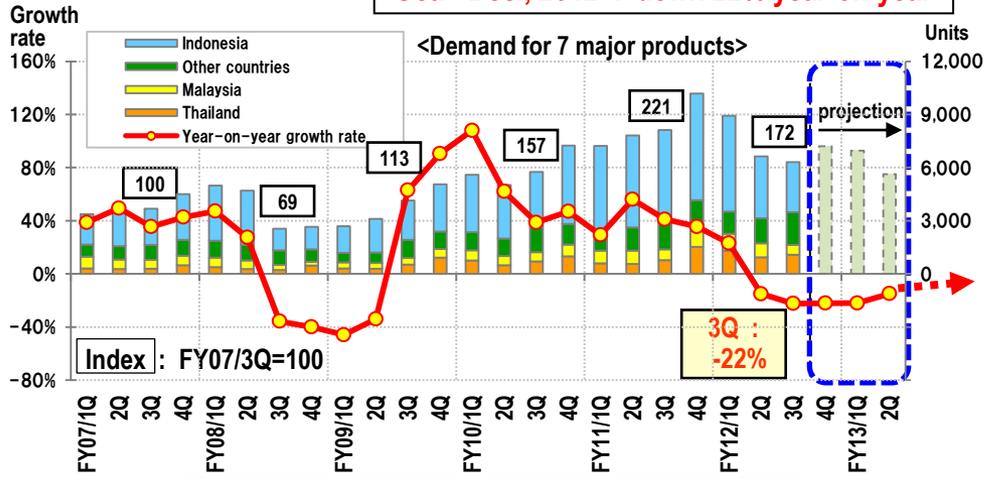
Demand: estimated by Komatsu

# Construction, Mining and Utility Equipment: Demand in Major Markets (3) Southeast Asia

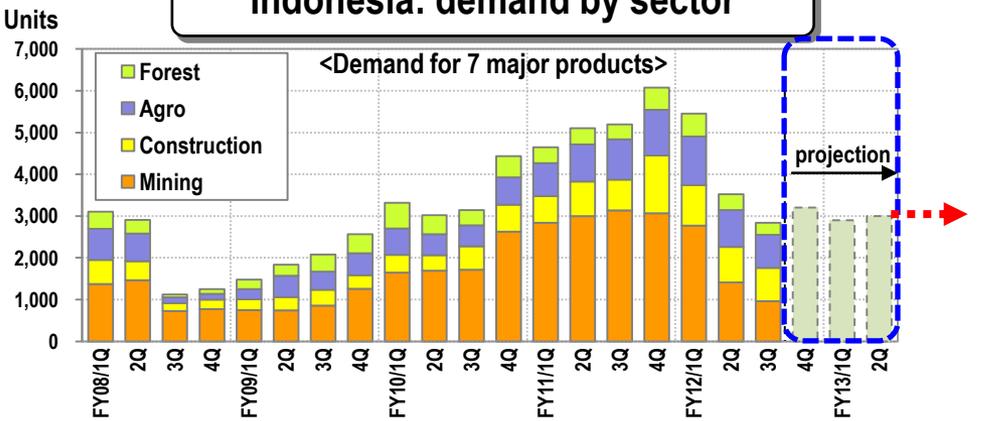
- In the third quarter, demand declined 22% from the third quarter of FY2011, due mainly to sluggish demand for equipment in coal mines of Indonesia.
- Although the price of thermal coal is recovering somewhat, we project it will take some time for demand to gain full-momentum of recovery. We also project that the fall of Indonesian demand will come to an end soon but remain at a low level in the foreseeable future.

## Southeast Asia

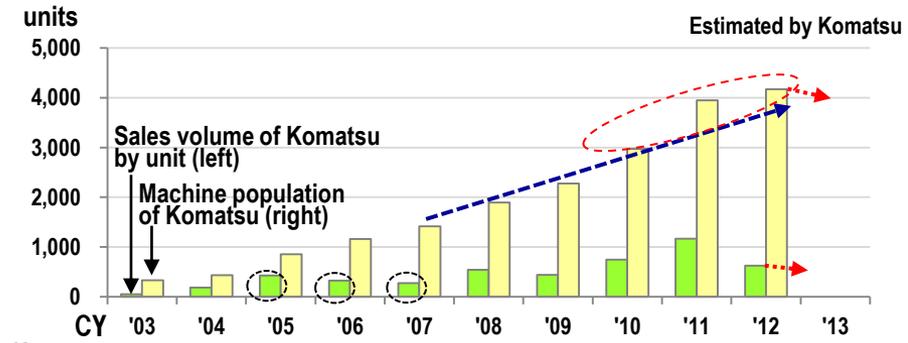
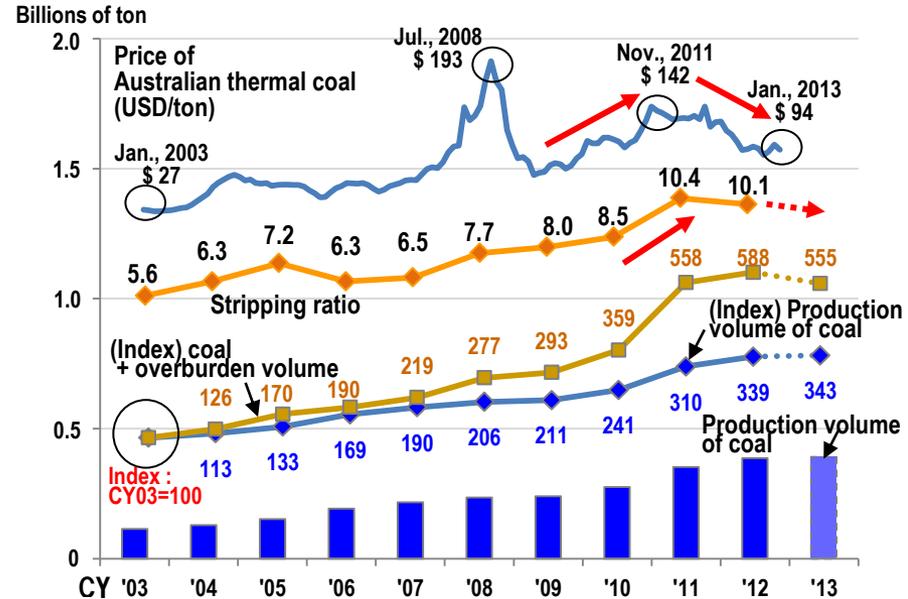
Jul. - Sep., 2012 : down 15% year-on-year  
 Oct. - Dec., 2012 : down 22% year-on-year



## Indonesia: demand by sector



## Coal production and hauled overburden in Indonesia Komatsu machine population and units sold



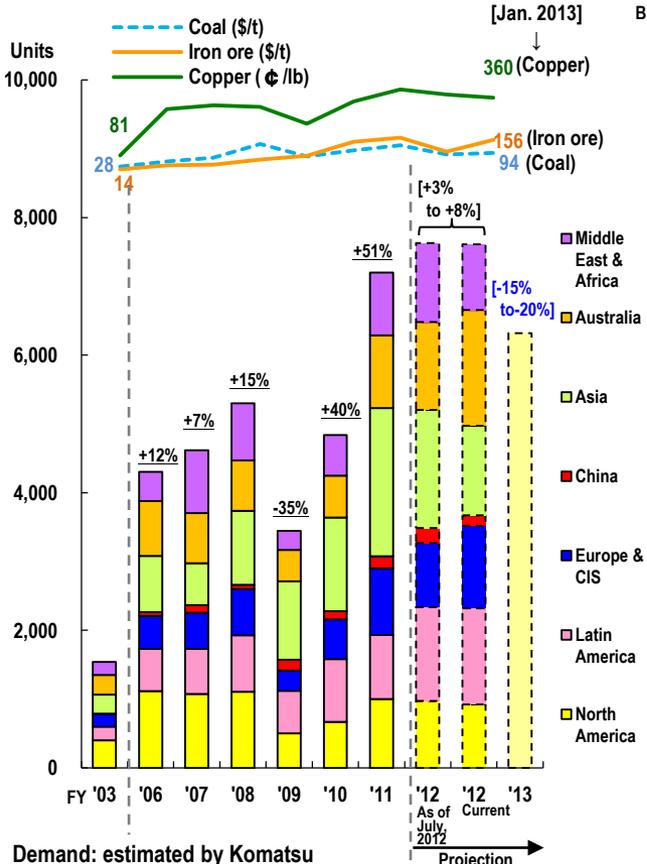
Demand: estimated by Komatsu

## Construction & Mining Equipment: Demand for Mining Equipment by Region and Komatsu's Sales

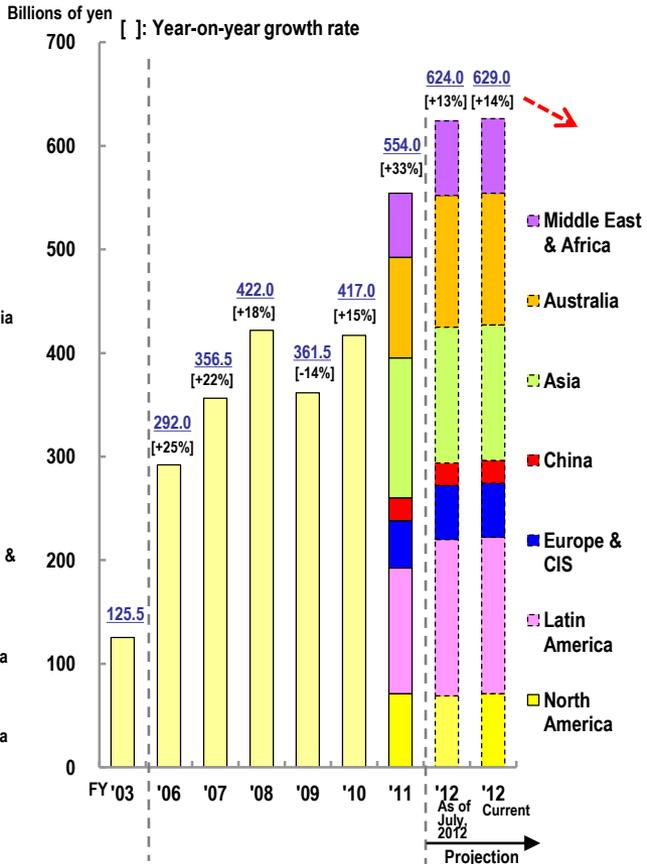
- We project that demand in FY2012 will stay on the same level of our projection of July 31( +3% to +8% from FY2011), although it will vary depending on the region.
- We project that demand in FY2013 will decline 15% to 20% from FY2012.
- We project that sales for FY2012 will reach 629.0 billion yen, surpassing our projection of July 31 by 5.0 billion yen, and registering an increase of 14% from FY2011. This reflects expanded sales in Latin America and Australia and depreciation of the Japanese yen, while sales should decline in Indonesia.

### Demand for mining equipment by region

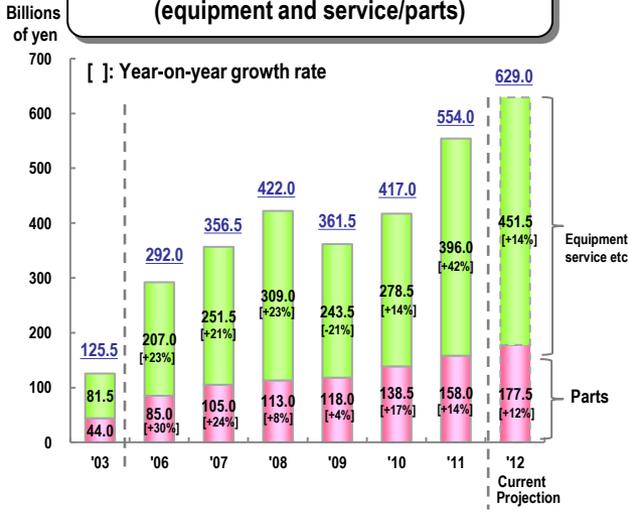
Dump trucks: 75 tons (HD785) and larger, Bulldozers: 525HP (D375) and larger, Excavators: 200 tons (PC2000) and larger, Wheel loaders: 810HP (WA800) and larger, Motor graders: 280HP (GD825) and larger



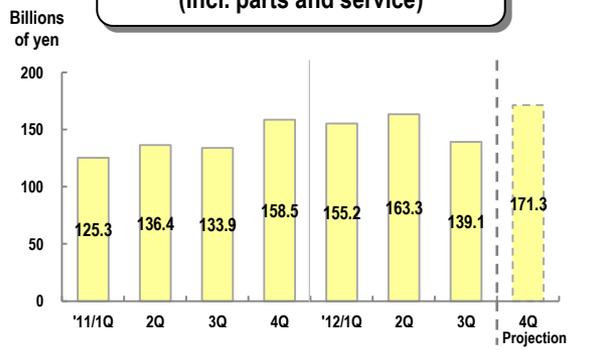
### Sales by region (Incl. parts and service)



### Sales by segment (equipment and service/parts)



### Quarterly sales (Incl. parts and service)



# Projection of Full-Year Results for FY2012

- We are revising our projection of July 31, 2012 by mainly reflecting sluggish demand for equipment for use in coal mines in Indonesia.

- We project that FY2012 sales will decline by 50.0 billion yen from our projection of July 2012. 50.0 billion yen which consists of a decline of 90.0 billion yen in the volume of sales mainly in Indonesia and an increase of 40.0 billion yen in the foreign exchange rate difference resulting from the Japanese yen's depreciation. Operating income should decline by 32.0 billion yen from our projection, to 230.0 billion yen.

% Profit ratio [ ]: Sales to outside customers

Projected foreign exchange rates for the fourth quarter of FY2012  
 USD1=JPY88, EUR1=JPY115, RMB1=JPY14.1

Billions of yen

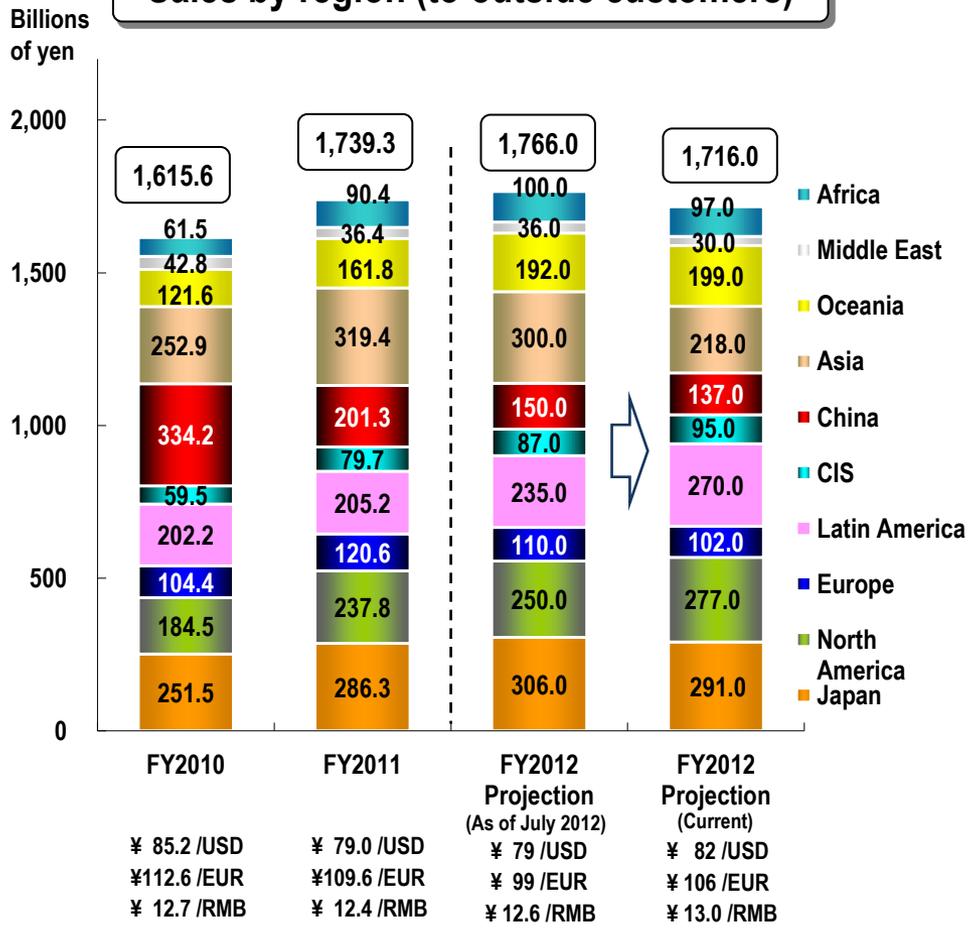
	FY2011 results (A)		FY2012 projection (As of July, 2012) (B)		FY2012 projection (Current) (C)		Difference in projections (C-B)		FY2011 results vs. Current projection (C-A)	
	Change	Change (%)	Change	Change (%)	Change	Change (%)	Change	Change (%)	Change	Change (%)
Net sales	1,981.7		1,970.0		1,920.0		(50.0)	(2.5)%	(61.7)	(3.1)%
- Construction, mining & utility equipment	[1,739.3]	1,744.2	[1,766.0]	1,770.0	[1,716.0]	1,720.0	[(50.0)]	(50.0)	[(23.3)]	(24.2)
- Industrial machinery & others	[242.4]	251.1	[204.0]	210.0	[204.0]	210.0	[0.0]	0.0	[(38.4)]	(41.1)
- Elimination	(13.6)		(10.0)		(10.0)		0.0	-	3.6	-
Segment profit	13.1%	258.6	13.5%	265.0	12.1%	233.0	(32.0)	(12.1)%	(25.6)	(9.9)%
- Construction, mining & utility equipment	14.1%	246.2	14.9%	264.0	13.5%	232.0	(32.0)	(12.1)%	(14.2)	(5.8)%
- Industrial machinery & others	6.7%	16.7	2.9%	6.0	1.9%	4.0	(2.0)	(33.3)%	(12.7)	(76.2)%
- Corporate & elimination		(4.4)		(5.0)		(3.0)	2.0	-	1.4	-
Other operating income (expenses)		(2.3)		(3.0)		(3.0)	0.0	-	(0.6)	-
Operating income	12.9%	256.3	13.3%	262.0	12.0%	230.0	(32.0)	(12.2)%	(26.3)	(10.3)%
Other income (expenses)		(6.7)		(10.0)		(8.0)	2.0	-	(1.2)	-
Net income before income taxes		249.6		252.0		222.0	(30.0)	(11.9)%	(27.6)	(11.1)%
Net income *1		167.0		157.0		138.0	(19.0)	(12.1)%	(29.0)	(17.4)%

\*1 Upon adoption of ASC 810, "Net income" is equivalent to "Net income attributable to Komatsu Ltd."

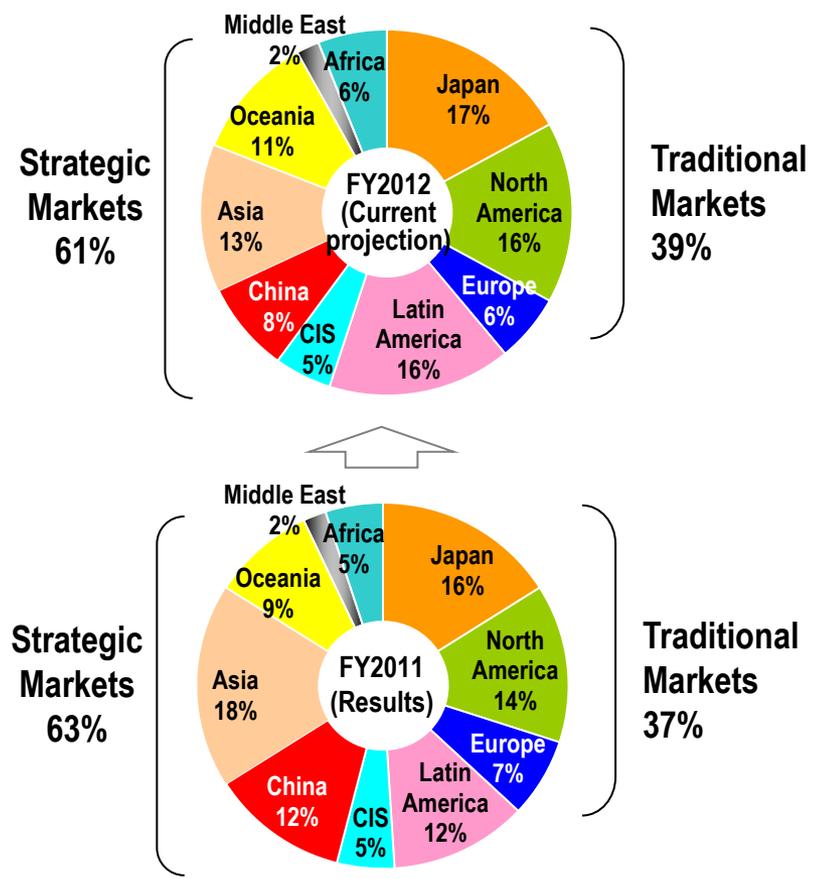
**Construction, Mining and Utility Equipment: Projection of Sales (To Outside Customers) by Region for FY2012** 19

**- We project that FY2012 sales (to outside customers) will decline by 50.0 billion yen from our projection of July 2012, to 1,716.0 billion yen by incorporating a decline of 90.0 billion yen in the volume of sales due mainly to sluggish demand in Indonesia and an increase of 40.0 billion yen in the foreign exchange rate difference resulting from the Japanese yen's depreciation.**

**Sales by region (to outside customers)**



**Breakdown (%)**



# <Appendix>

**Construction, Mining & Utility Equipment: Quarterly Sales (To Outside Customers) by Region**

Billions of yen

600

500

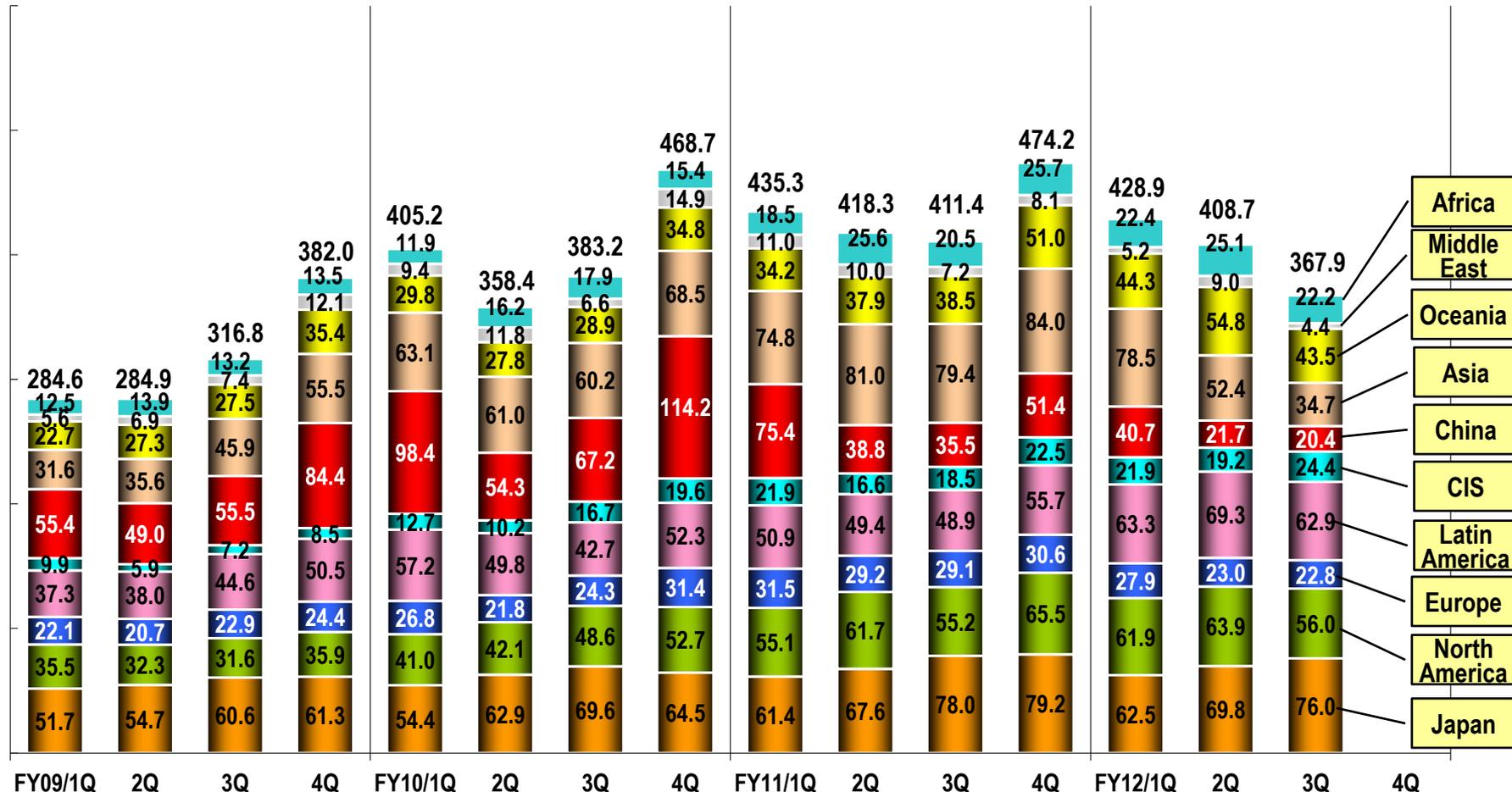
400

300

200

100

0

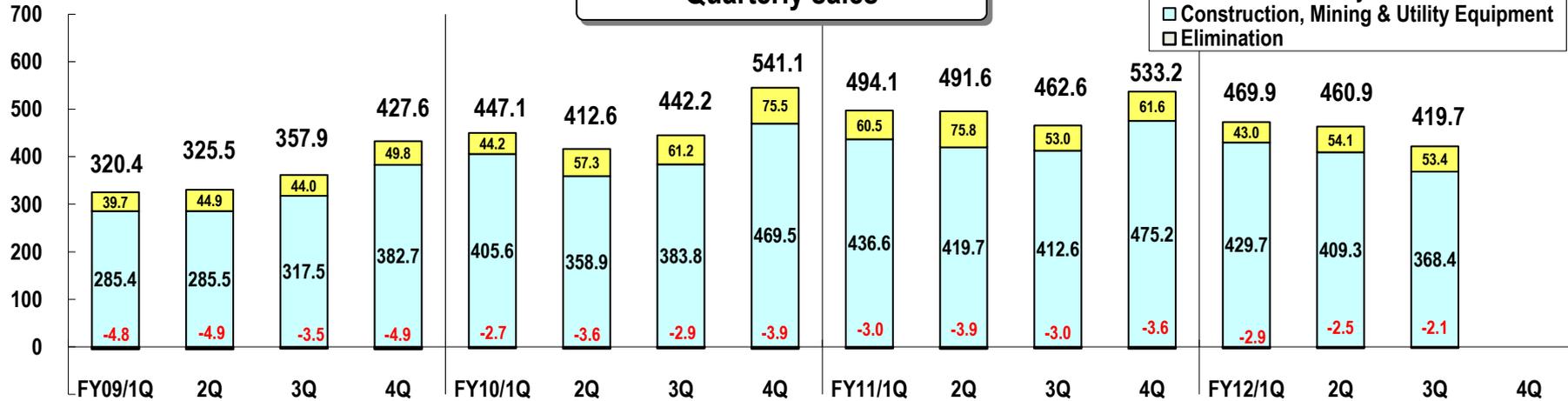


Exchange rates	FY09/1Q	2Q	3Q	4Q	FY10/1Q	2Q	3Q	4Q	FY11/1Q	2Q	3Q	4Q	FY12/1Q	2Q	3Q	4Q
	09/1Q	09/2Q	09/3Q	09/4Q	10/1Q	10/2Q	10/3Q	10/4Q	11/1Q	11/2Q	11/3Q	11/4Q	12/1Q	12/2Q	12/3Q	12/4Q
USD	96.8 yen	92.8 yen	90.1 yen	90.8 yen	91.3 yen	85.0 yen	82.2 yen	82.3 yen	81.2 yen	77.1 yen	77.9 yen	79.8 yen	80.6 yen	78.7 yen	80.1yen	yen
EUR	133.5 yen	133.0 yen	132.6 yen	123.7 yen	114.8 yen	111.5 yen	110.4 yen	113.8 yen	118.3 yen	108.7 yen	104.9 yen	106.3 yen	104.6 yen	98.3 yen	103.5yen	yen
RMB	14.2 yen	13.6 yen	13.2 yen	13.3 yen	13.4 yen	12.6 yen	12.4 yen	12.5 yen	12.5 yen	12.1 yen	12.3 yen	12.7 yen	12.8 yen	12.4 yen	12.8yen	yen

# Quarterly Sales and Operating Income

Billions of yen

## Quarterly sales

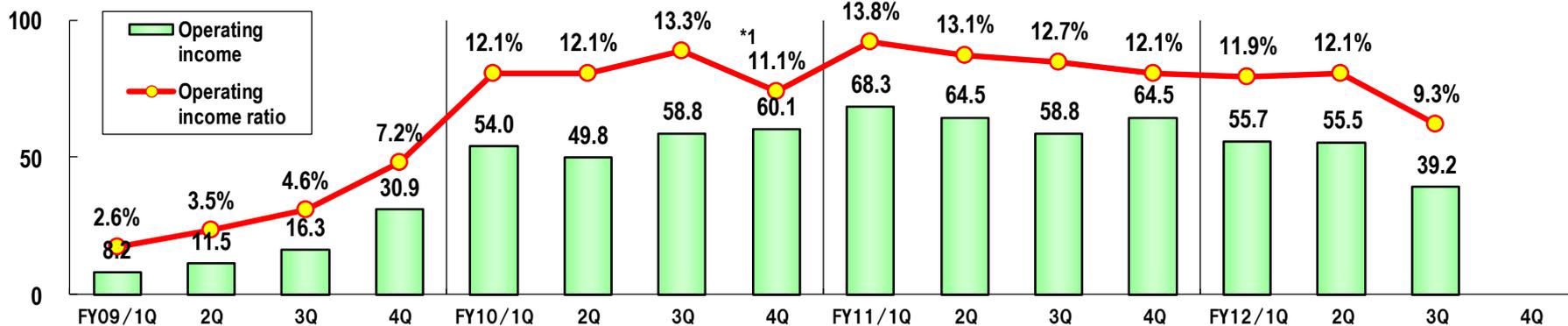


Exchange Rates

	09/1Q	09/2Q	09/3Q	09/4Q	10/1Q	10/2Q	10/3Q	10/4Q	11/1Q	11/2Q	11/3Q	11/4Q	12/1Q	12/2Q	12/3Q	12/4Q
USD	96.8 yen	92.8 yen	90.1 yen	90.8 yen	91.3 yen	85.0 yen	82.2 yen	82.3 yen	81.2 yen	77.1 yen	77.9 yen	79.8 yen	80.6 yen	78.7 yen	80.1 yen	yen
EUR	133.5 yen	133.0 yen	132.6 yen	123.7 yen	114.8 yen	111.5 yen	110.4 yen	113.8 yen	118.3 yen	108.7 yen	104.9 yen	106.3 yen	104.6 yen	98.3 yen	103.5 yen	yen
RMB	14.2 yen	13.6 yen	13.2 yen	13.3 yen	13.4 yen	12.6 yen	12.4 yen	12.5 yen	12.5 yen	12.1 yen	12.3 yen	12.7 yen	12.8 yen	12.4 yen	12.8 yen	yen

## Quarterly operating income

Billions of yen

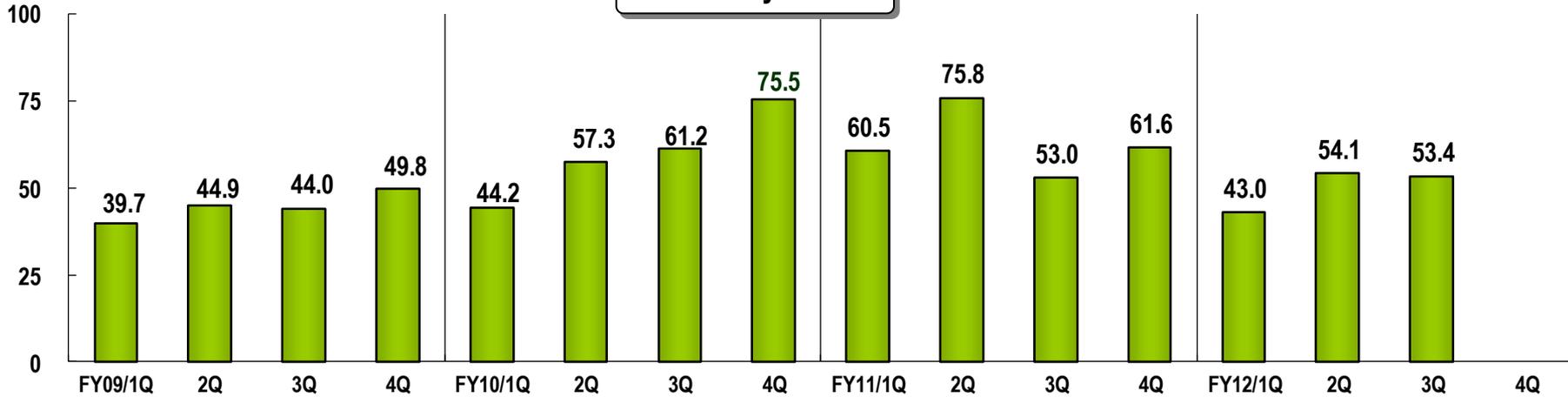


\*1 Including adverse effects of 7.0 billion yen from the earthquake disaster.

# Industrial Machinery & Others: Quarterly Sales and Segment Profit

Billions of yen

**Quarterly sales**

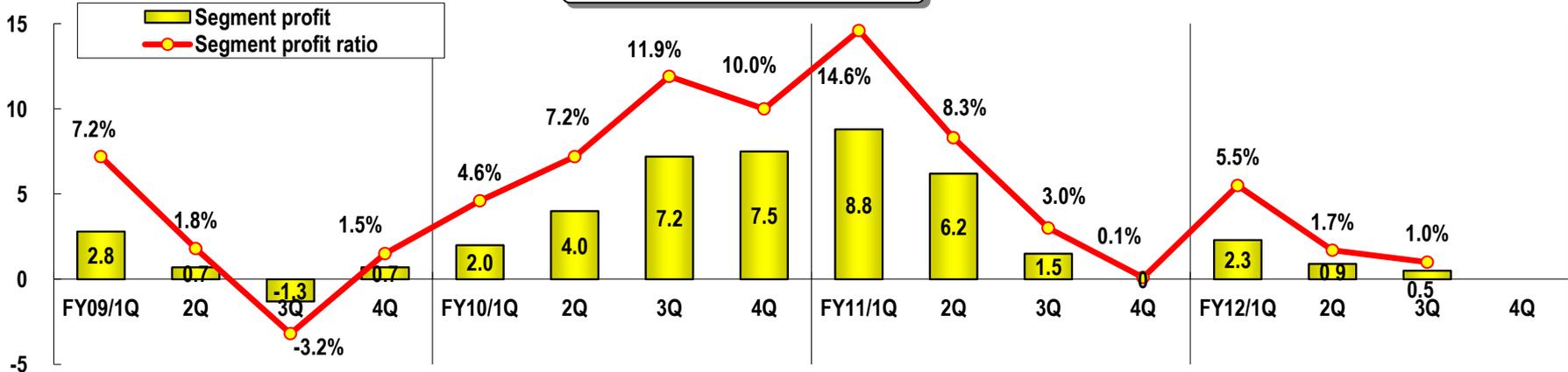


Exchange rates

	09/1Q	09/2Q	09/3Q	09/4Q	10/1Q	10/2Q	10/3Q	10/4Q	11/1Q	11/2Q	11/3Q	11/4Q	12/1Q	12/2Q	12/3Q	12/4Q
USD	96.8 yen	92.8 yen	90.1 yen	90.8 yen	91.3 yen	85.0 yen	82.2 yen	82.3 yen	81.2 yen	77.1 yen	77.9 yen	79.8 yen	80.6 yen	78.7 yen	80.1 yen	yen
EUR	133.5 yen	133.0 yen	132.6 yen	123.7 yen	114.8 yen	111.5 yen	110.4 yen	113.8 yen	118.3 yen	108.7 yen	104.9 yen	106.3 yen	104.6 yen	98.3 yen	103.5 yen	yen
RMB	14.2 yen	13.6 yen	13.2 yen	13.3 yen	13.4 yen	12.6 yen	12.4 yen	12.5 yen	12.5 yen	12.1 yen	12.3 yen	12.7 yen	12.8 yen	12.4 yen	12.8 yen	yen

Billions of yen

**Quarterly segment profit**



## Cautionary Statement

This presentation sheets contain forward-looking statements that reflect management's views and assumptions in the light of information currently available with respect to certain future events, including expected financial position, operating results and business strategies. These statements can be identified by the use of terms such as "will," "believes," "should," "projects," "plans," "expects," and similar terms and expressions that identify future events or expectations. Actual results may differ materially from those projected, and the events and results of such forward-looking assumptions cannot be assured. Any forward-looking statements speak only as of the date of this presentation sheets, and Komatsu assumes no duty to update such statements.

Factors that may cause actual results to differ materially from those predicted by such forward-looking statements include, but are not limited to, unanticipated changes in demand for the Company's principal products, owing to changes in the economic conditions in the Company's principal markets; changes in exchange rates or the impact of increased competition; unanticipated costs or delays encountered in achieving the Company's objectives with respect to globalized product sourcing and new information technology tools; uncertainties as to the results of the Company's research and development efforts and its ability to access and protect certain intellectual property rights; the impact of regulatory changes and accounting principles and practices; and the introduction, success and timing of business initiatives and strategies.



**Komatsu shipped more than 1,000 units of hybrid hydraulic excavators in Japan since its launch in June 2008.**

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