

(Translation)

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Hiroyuki Ogawa
President
Komatsu Ltd.
3-6, Akasaka 2-chome, Minato-ku, Tokyo

NOTICE OF RESOLUTIONS ADOPTED
AT THE ONE HUNDRED AND FIFTY-THIRD (153RD)
ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF KOMATSU LTD.

Securities Code: 6301
June 21, 2022

Dear Shareholders:

This is to inform you that at the 153rd Ordinary General Meeting of Shareholders of Komatsu Ltd. (hereinafter “the Company”) held today, reports and resolutions were made as follows:

Details

Items Reported:

- (1) The Business Report and the Consolidated Financial Statements for the 153rd fiscal year (April 1, 2021 – March 31, 2022), as well as the Audit Results Report of the Accounting Auditors and the Audit & Supervisory Board on the Consolidated Financial Statements.
- (2) The Non-Consolidated Financial Statements for the 153rd fiscal year (April 1, 2021 – March 31, 2022).

The above items were reported.

Items Resolved:

Item 1: Appropriation of Surplus

This proposal was approved as originally proposed, and it was decided that the year-end dividend for the 153rd fiscal year (year-end dividends of surplus) is JPY 56 per one (1) common share of the Company.

Item 2: Partial Amendments to the Articles of Incorporation

This proposal was approved as originally proposed. The details of the amendments to the Articles of Incorporation are as shown on the following pages.

Item 3: Election of Nine (9) Directors

This proposal was approved as originally proposed. Nine (9) Directors were elected as follows, and have assumed their positions as Directors.

(Reelected)

Mr. Tetsuji Ohashi, Mr. Hiroyuki Ogawa, Mr. Masayuki Moriyama, Mr. Kiyoshi Mizuhara, Mr. Takeshi Horikoshi, Mr. Takeshi Kunibe, Mr. Arthur M. Mitchell, and Ms. Naoko Saiki

(Newly elected)

Mr. Michitaka Sawada

Item 4: Election of One (1) Audit & Supervisory Board Member

This proposal was approved as originally proposed. Mr. Tatsuro Kosaka was newly elected and has assumed his position as Audit & Supervisory Board Member.

END

Details of amendments to the Articles of Incorporation

(The underlined portions indicate the amendments.)

Before Amendments	After Amendments
<p><u>Article 16. Internet Disclosure and Deemed Provision of Reference Documents for General Meeting of Shareholders, etc.</u></p> <p><u>The Company may, by disclosing the information related to the matters to be described or indicated in (1) the reference documents for the General Meeting of Shareholders, (2) the business report, (3) the financial statements and (4) the consolidated financial statements, through the Internet in accordance with the provisions of the Ministerial Ordinance of the Ministry of Justice, in connection with the convocation of the General Meeting of Shareholders, deem that it has provided the same to the shareholders.</u></p>	<p>(Deleted)</p>
<p>(New)</p>	<p><u>Article 16. Measures, etc. for Providing Information in Electronic Format</u></p> <p><u>1. When the Company convenes a General Meeting of Shareholders, it shall take measures for providing in electronic format information that constitutes reference documents for the General Meeting of Shareholders, etc.</u></p> <p><u>2. Among items of information to be provided in electronic format, the Company may exclude all or some of those items designated by the Ministerial Ordinance of the Ministry of Justice from statements in the paper documents to be delivered to shareholders who requested the delivery of paper documents by the record date of voting rights.</u></p>

Before Amendments	After Amendments
(New)	<p style="text-align: center;"><u>Supplementary Provisions</u></p> <p><u>Article 1. Transitional Measures for Measures, etc. for Providing Information in Electronic Format</u></p> <p>1. <u>The deletion of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for General Meeting of Shareholders, etc.) in the unamended Articles of Incorporation and the enactment of Article 16 (Measures, etc. for Providing Information in Electronic Format) in the amended Articles of Incorporation shall be effective as of September 1, 2022, the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u></p> <p>2. <u>Notwithstanding the preceding paragraph, Article 16 of the unamended Articles of Incorporation shall remain effective regarding any General Meeting of Shareholders held on a date within six months from the Date of Enforcement.</u></p> <p>3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the General Meeting of Shareholders described in the preceding paragraph, whichever is later.</u></p>