

(Translation)

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NOTICE OF RESOLUTIONS ADOPTED
AT THE ONE HUNDRED AND FORTY-EIGHTH (148TH)
ORDINARY GENERAL MEETING OF SHAREHOLDERS
OF KOMATSU LTD.

Securities Code: 6301
June 20, 2017

Dear Shareholders:

This is to inform you that at the 148th Ordinary General Meeting of Shareholders of Komatsu Ltd. (hereinafter “the Company”) held today, reports and resolutions were made as follows:

Details

Items Reported:

- (1) The Business Report and the Consolidated Financial Statements for the 148th fiscal year (April 1, 2016 – March 31, 2017), as well as the Accounting Auditors’ Report and the Audit & Supervisory Board’s Report on the Result of the Audited Consolidated Financial Statements.
- (2) The Non-Consolidated Financial Statements for the 148th fiscal year (April 1, 2016 – March 31, 2017).

Items Resolved:

Item 1: Appropriation of Surplus

This proposal was approved as originally proposed, and it was decided that the year-end dividend for the 148th fiscal year (year-end dividends of surplus) is JPY 29 per one (1) common share of the Company.

Item 2: Election of Eight (8) Directors

This proposal was approved as originally proposed. Eight (8) Directors were elected as follows, and have assumed their positions as Directors.

(Reelected)

Messrs. Kunio Noji, Tetsuji Ohashi, Mikio Fujitsuka, Kazunori Kuromoto, Masanao Mori, Masayuki Oku, Mitoji Yabunaka and Makoto Kigawa

Item 3: Election of Two (2) Audit & Supervisory Board Members

This proposal was approved as originally proposed. Two (2) Audit & Supervisory Board Members were elected as follows, and have assumed their positions as Audit & Supervisory Board Members.

(Newly elected)

Messrs. Hironobu Matsuo and Kotaro Ohno

Item 4: Payment of Bonuses for Directors

As proposed, it was approved that the Company would pay bonuses within the range of JPY 163 million in total to the ten (10) Directors who were in office as of the end of the 148th fiscal year (of which, JPY 9 million in total to the three (3) Outside Directors).

Item 5: Giving the Board of Directors the Authority to Issue Stock Acquisition Rights as Stock-Based Remuneration to Employees of the Company and Representative Directors of Major Subsidiaries of the Company

As proposed, it was approved that the Company would issue Stock Acquisition Rights without consideration of no more than 1,716 units (the maximum number of common stock of the Company subject to the Stock Acquisition Rights shall be 171,600 shares) as stock-based remuneration to employees of the Company and Representative Directors of major subsidiaries of the Company and that the Company's Board of Directors be given the authority to issue such Stock Acquisition Rights, in accordance with the provisions of Articles 236, 238 and 239 of the Companies Act of Japan.

END