

11-years summary

	(Millions of yen)										
	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Net sales	1,953,657	1,978,676	1,854,964	1,802,989	2,501,107	2,725,243	2,444,870	2,189,512	2,802,323	3,543,475	3,865,122
Operating profit	240,495	242,062	208,577	174,097	268,503	397,806	250,707	167,328	317,015	490,685	607,194
Operating profit ratio (%)	12.3	12.2	11.2	9.7	10.7	14.6	10.3	7.6	11.3	13.8	15.7
Income before income taxes and equity in earnings of affiliated companies	242,056	236,074	204,881	166,469	291,807	377,471	223,114	162,775	324,568	476,434	575,663
Net income attributable to Komatsu Ltd.	159,518	154,009	137,426	113,381	196,410	256,491	153,844	106,237	224,927	326,398	393,426
Capital investment ¹	179,070	192,724	160,051	142,006	145,668	179,210	166,552	163,174	147,762	161,563	179,999
Depreciation and amortization ¹	85,837	100,666	111,174	103,219	132,442	129,860	129,525	130,432	133,256	146,478	153,728
Research and development expenses	64,479	70,715	70,736	70,507	73,625	73,447	74,761	73,840	77,478	90,628	103,441
Total assets	2,651,556	2,798,407	2,614,654	2,656,482	3,372,538	3,638,219	3,653,686	3,784,841	4,347,522	4,875,847	5,636,656
Shareholders' equity	1,376,391	1,528,966	1,517,414	1,576,674	1,664,540	1,815,582	1,771,606	1,912,297	2,232,511	2,539,641	3,033,569
Shareholders' equity ratio (%)	51.9	54.6	58.0	59.4	49.4	49.9	48.5	50.5	51.4	52.1	53.8
Net interest-bearing debt ²	513,918	481,817	349,081	286,512	663,740	779,890	762,705	666,856	630,710	763,787	796,192
Net debt-to-equity ratio (times)	0.37	0.32	0.23	0.18	0.40	0.43	0.43	0.35	0.28	0.30	0.26
Net cash provided by operating activities	319,424	343,654	319,634	256,126	148,394	202,548	295,181	354,129	300,970	206,474	434,778
Net cash used in investing activities	(167,439)	(181,793)	(148,642)	(133,299)	(377,745)	(187,204)	(190,930)	(163,057)	(143,569)	(169,518)	(204,419)
Net cash provided by (used in) financing activities	(155,349)	(143,983)	(173,079)	(107,718)	243,949	(3,660)	(3,457)	(199,667)	(93,868)	(66,613)	(122,037)
Cash and cash equivalents, end of year	90,872	105,905	106,259	119,901	144,397	148,479	247,616	241,803	315,360	289,975	403,178
Number of common shares issued (thousands of shares)	983,130	971,967	971,967	971,967	971,967	972,252	972,581	972,887	973,145	973,450	973,810
Net income attributable to Komatsu Ltd. per share (yen)	167.36	162.07	145.80	120.26	208.25	271.81	162.93	112.43	237.97	345.22	415.96
Cash dividends per share (yen)	58.0	58.0	58.0	58.0	84.0	110.0	94.0	55.0	96.0	139.0	167.0
Consolidated payout ratio (%)	34.7	35.8	39.8	48.2	40.3	40.5	57.7	48.9	40.3	40.3	40.1
ROA (%)	9.4	8.7	7.6	6.3	9.7	10.8	6.1	4.4	8.0	10.3	11.0
ROE (%)	12.4	10.6	9.0	7.3	12.1	14.7	8.6	5.8	10.9	13.7	14.1
Exchange rate for the U.S. dollar (yen) ³	100	110	121	109	111	111	109	106	112	135	144
Exchange rate for the euro (yen) ³	133	140	132	119	130	129	121	123	130	140	156
Exchange rate for the Australian dollar (yen) ³	—	—	—	—	—	—	—	—	83	93	95
Number of consolidated employees	47,208	47,417	47,017	47,204	59,632	61,908	62,823	61,564	62,774	64,343	65,738
Ratio of employees working outside Japan (%)	61.8	61.0	60.7	62.7	66.7	68.4	68.4	67.5	67.7	68.4	68.9
CO ₂ emissions (kt) ^{**5}	458	412	342	384	459	519	404	382	461	464	342
Waste generated (kt) ¹⁴	101.4	83.2	62.4	83.5	113.1	117.8	95.6	74.2	92.7	104.0	72.6
Volume of water used (thousand m ³) ¹⁴	5,086	4,319	3,761	3,469	4,059	3,963	3,570	3,238	3,140	3,081	2,721

¹ Capital investment is for property, plant and equipment only. Depreciation is the total of depreciation on property, plant and equipment and intangible assets.

² Net interest-bearing debt = Interest-bearing debt – Cash and cash equivalents – Time deposits

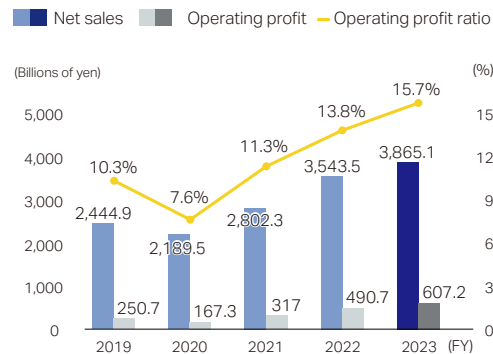
³ Average exchange rates for the fiscal year

⁴ Certain data has been revised and restated

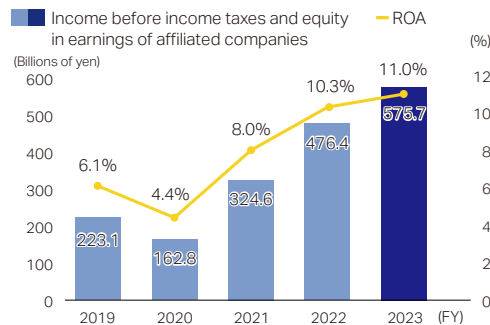
⁵ Figures for Scope 1+2 (in-house direct and indirect emissions) are shown.

Financial and non-financial highlights

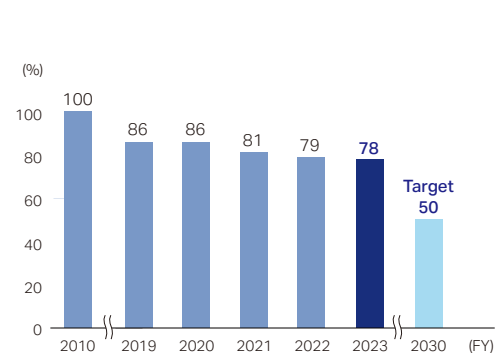
Net sales/Operating profit/ Operating profit ratio



Income before income taxes and equity in earnings of affiliated companies/ROA



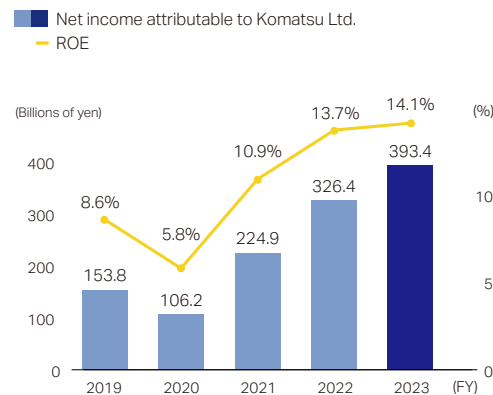
CO2 emissions from product use



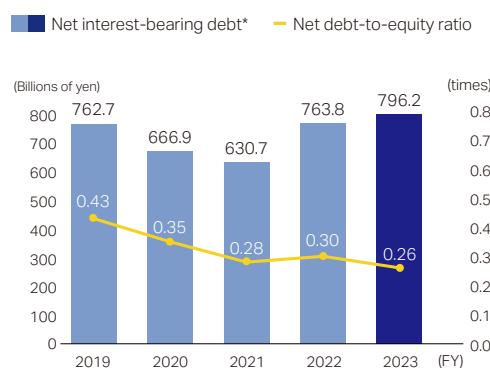
We set a management target of reducing the CO₂ emissions from product use (such as construction, mining and forestry equipment) by 50% in FY2030 from FY2010.

To evaluate progress toward this target, we estimated current year's CO₂ emissions on the assumption that the current product performance such as fuel consumption and operation efficiency was the same as in the reference year (FY2010). We have achieved a 22% reduction (compared with FY2010) in FY2023.

Net income attributable to Komatsu Ltd./ROE

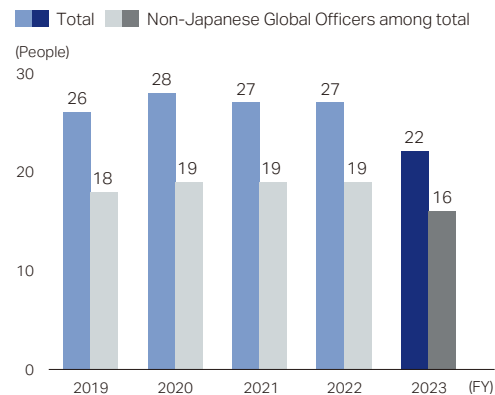


Net interest-bearing debt/ Net debt-to-equity ratio



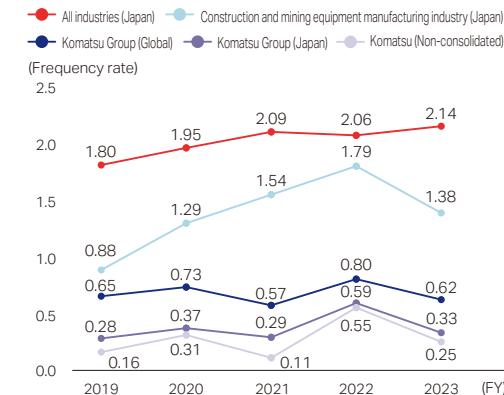
* Net interest-bearing debt = Interest-bearing debt – Cash and cash equivalents – Time deposits

Global Officers



* Data as of March 31 of each fiscal year

Incidence rate of occupational accidents (frequency rate of lost work time)

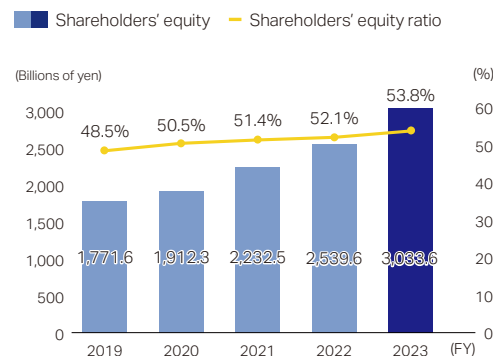


*1 The data for all industries (Japan) and construction and mining equipment manufacturing industry (Japan) are provided by the Ministry of Health, Labour and Welfare.

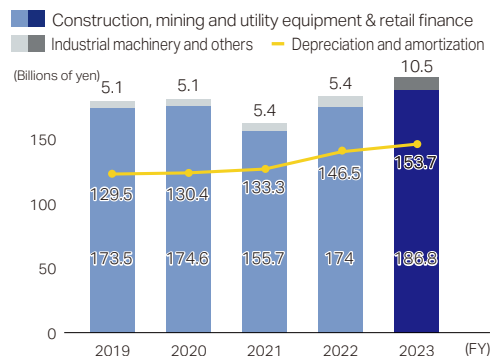
*2 The scope of the Komatsu Group (Japan) includes Komatsu Ltd. and group companies in Japan.

*3 The scope of the Komatsu Group (Global) includes "Komatsu Group (Japan)" and overseas production plants.

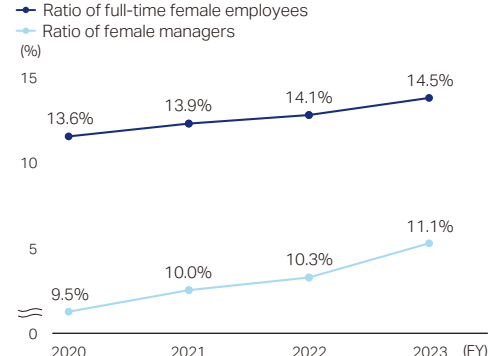
Shareholders' equity/ Shareholders' equity ratio



Capital investment, depreciation and amortization



Gender diversity (consolidated)



* Data as of March 31 of each fiscal year

External recognition

Komatsu has been selected for inclusion in the following SRI indexes and IR awards.

[Web](#) External recognition (ESG Databook)




**CDP Climate Change A List
CDP Water Security A List**

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

Dow Jones Sustainability Indices (DJSI) World



MSCI ESG Leaders Indexes*¹



ISS-Oekom Prime




FTSE Blossom Japan Index*²

2024 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

MSCI Japan ESG Select Leaders Index*¹

2024 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

MSCI Japan Empowering Women Index*¹




S&P/JPX Carbon Efficient Index




EcoVadis Silver



DX Platinum Companies 2023–2025



SBT



Nadeshiko Brand

*1 The inclusion of Komatsu Ltd in any MSCI index, and the use of MSCI logos, trademarks, service marks or index names HEREIN, do not constitute a sponsorship, endorsement or promotion of Komatsu Ltd by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.

*2 FTSE Russell confirms that Komatsu has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Index. Created by the global index and data provider FTSE Russell, the FTSE Blossom Japan Index is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE Blossom Japan Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.

Company information (as of March 31, 2024)

Company name

Komatsu Ltd.

Head office

〒105-8316
Shiodome Building, 2-20, Kaigan 1-chome,
Minato-ku, Tokyo, Japan

Established

May 13, 1921

Common stock

Consolidated 70,336 million yen
(according to U.S. GAAP)

Number of employees

Consolidated: 65,738
Non-consolidated: 12,285
Average age: 41.2*
Average length of service: 16.7*

*Non-consolidated

Number of issued shares

973,810,620 (including treasury stock)

Number of shareholders

254,214

One unit of shares

100

Stock listings

Tokyo Stock Exchange Prime Market

Transfer agent

Mitsubishi UFJ Trust and Banking Corporation
4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo

Depositories (ADRs)

The Bank of New York Mellon
101 Barclay Street, New York, NY
10286, U.S.A.

Tel: +1-(201)-680-6825 for international calls and
888-269-2377

(888-BNY-ADRS) for calls within U.S.A.

URL: <https://www.adrbnymellon.com/>

Ticker Symbol: KMTUY

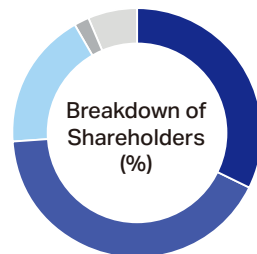
Major shareholders

Shareholder Name	Number of shares held (Thousands of shares)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	159,743	16.87
Custody Bank of Japan, Ltd. (Trust Account)	65,208	6.89
JP Morgan Securities Japan Co.,Ltd.	28,305	2.99
THE BANK OF NEW YORK MELLON AS DEPOSITARY BANK FOR DEPOSITARY RECEIPT HOLDERS (standing proxy: Sumitomo Mitsui Banking Corporation)	26,310	2.78
STATE STREET BANK WEST CLIENT-TREATY 505234 (standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Division)	22,701	2.39
Nippon Life Insurance Company (standing proxy: The Master Trust Bank of Japan, Ltd.)	21,301	2.25
STATE STREET BANK AND TRUST COMPANY 505223 (standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Division.)	15,179	1.60
Taiyo Life Insurance Company	14,200	1.50
JP MORGAN CHASE BANK 385781 (standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Division.)	12,565	1.32
JP MORGAN CHASE BANK 380055 (standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Division.)	12,448	1.31

*1: Shareholding ratio is calculated by subtracting treasury stock.

*2: Although the Company holds 27,411 thousand shares of treasury stock, it is excluded from the major shareholders listed above.

Stock information (including treasury stock)



Financial	32.2%	314,047,453 shares	186 shareholders
Foreign	41.7%	406,567,917 shares	1,355 shareholders
Individual and other	17.8%	174,182,585 shares	250,772 shareholders
Corporate	2.0%	19,532,195 shares	1,813 shareholders
Securities	6.1%	59,480,470 shares	88 shareholders

* The figures of shareholding ratio have been rounded down to the first decimal place.